

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 2358, as last amended by Section 65 of Enrolled House Bill No. 3139 of the 2nd Session of the 50th Oklahoma Legislature, which relates to adjustments to taxable income and adjusted gross income; modifying provisions related to deduction for Oklahoma College Savings Plan; amending 70 O.S. 2001, Sections 3970.3, as amended by Section 2, Chapter 144, O.S.L. 2002 and 3970.5 (70 O.S. Supp. 2005, Section 3970.3), which relate to the Oklahoma College Savings Plan Act; modifying definitions; authorizing Board of Trustees of Oklahoma College Savings Plan to implement certain affinity program; and providing an effective date.