

An Act relating to the Uniform Commercial Code; amending Sections 16 and 17, Chapter 139, O.S.L. 2005 (12A O.S. Supp. 2005, Sections 1-303 and 1-304), which relate to negotiable instruments; providing scope of obligation of good faith; amending 12A O.S. 2001, Section 7-209, as amended by Section 14, Chapter 140, O.S.L. 2005 (12A O.S. Supp. 2005, Section 7-209), which relates to warehouse liens; correcting language relating to persons against whom lien or security interest is not effective; amending 12A O.S. 2001, Section 1-9-705, as amended by Section 7, Chapter 153, O.S.L. 2004 (12A O.S. Supp. 2005, Section 1-9-705), which relates to effectiveness of certain actions under Article 9 of the Uniform Commercial Code; providing rules applicable to certain financing statements; repealing 12A O.S. 2001, Section 2-208, which relates to course of performance and practical construction; and declaring an emergency.