

An Act relating to cities and towns; providing budget format options for budgets prepared pursuant to certain act; amending 11 O.S. 2001, Sections 17-204, as amended by Section 1, Chapter 98, O.S.L. 2002 and 17-206, as amended by Section 1, Chapter 440, O.S.L. 2002 (11 O.S. Supp. 2005, Sections 17-204 and 17-206), which relate to the Municipal Budget Act; providing certain exception to definitions; clarifying applicability of certain requirements for budgets prepared by certain method; providing definitions; providing procedures for municipal budgets prepared by purpose format; amending 60 O.S. 2001, Section 180.1, as amended by Section 6, Chapter 459, O.S.L. 2005 (60 O.S. Supp. 2005, Section 180.1), which relates to trusts for furtherance of public functions; clarifying requirements for certain waiver; providing for codification; providing an effective date; and declaring an emergency.