

An Act relating to public retirement systems; amending 74 O.S. 2001, Sections 920, as last amended by Section 26, Chapter 536, O.S.L. 2004 and 920A, as last amended by Section 140, Chapter 1, O.S.L. 2005 (74 O.S. Supp. 2005, Sections 920 and 920A), which relate to employer contribution rates for the Oklahoma Public Employees Retirement System; modifying rates; modifying maximum employer contribution rates for certain local government employers; amending 20 O.S. 2001, Section 1103.1, as last amended by Section 7, Chapter 536, O.S.L. 2004 (20 O.S. Supp. 2005, Section 1103.1), which relates to the Uniform Retirement System for Justices and Judges; modifying employer contribution rate; prohibiting consideration of certain employer contribution rate increases for purposes of actuarial valuations; providing for codification; providing an effective date; and declaring an emergency.