

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 2357.25, which relates to certain tax credits for agricultural activity; modifying entities authorized to claim credit; modifying amount of available credits; imposing limitation upon exercise of certain credits; modifying definitions; imposing limitation upon use of certain credits by recreational activities group; amending 68 O.S. 2001, Sections 2357.62, as amended by Section 2, Chapter 508, O.S.L. 2004, 2357.63, as amended by Section 3, Chapter 508, O.S.L. 2004, 2357.73, as amended by Section 5, Chapter 508, O.S.L. 2004 and 2357.74, as amended by Section 6, Chapter 508, O.S.L. 2004 (68 O.S. Supp. 2004, Sections 2357.62, 2357.63, 2357.73 and 2357.74), which relate to the Small Business Capital Formation Incentive Act and the Rural Venture Capital Formation Incentive Act; modifying taxes for which credit may be claimed; providing for codification; and providing effective dates.