

An Act relating to revenue and taxation; amending Section 1, Chapter 385, O.S.L. 2003 (68 O.S. Supp. 2004, Section 2357.66), which relates to tax credits for ethanol facilities; modifying taxes against which credit may be claimed; modifying period of time related to eligibility for credit; modifying maximum gallonage eligible for credits; defining terms; authorizing credit against certain motor fuel tax levy; authorizing refund claim; prescribing procedures for refund; providing for codification; and providing an effective date.