

An Act relating to property; amending 60 O.S. 2001, Section 31, which relates to the rule against perpetuities; modifying allowable period of suspension of alienation; amending 60 O.S. 2001, Section 175.47, as amended by Section 6, Chapter 217, O.S.L. 2003 (60 O.S. Supp. 2004, Section 175.47), which relates to the rule against perpetuities in the Oklahoma Trust Act; modifying allowable period of suspension of alienation; modifying exceptions; and providing an effective date.