

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 1357, as last amended by Section 8, Chapter 535, O.S.L. 2004 (68 O.S. Supp. 2004, Section 1357), which relates to certain sales tax exemptions; authorizing sales tax exemption for usage of electricity related to enhanced oil recovery operations; providing for applicability of exemption to state sales tax rate; providing exemption inapplicable to sales taxes imposed by political subdivisions; and providing an effective date.