

An Act relating to revenue and taxation; amending Section 3, Chapter 381, O.S.L. 2005 (36 O.S. Supp. 2005, Section 624.3), which relates to refund of certain tax; modifying time period during which certain computation of insurance premium tax liability qualifies taxpayers for certain refund; amending 68 O.S. 2001, Section 1356, as last amended by Section 51 of Enrolled House Bill No. 3139 of the 2nd Session of the 50th Oklahoma Legislature, which relates to sales tax exemptions; exempting certain sales from sales tax; repealing 68 O.S. 2001, Section 1356, as last amended by Section 11 of Enrolled Senate Bill No. 1084 of the 2nd Session of the 50th Oklahoma Legislature and 68 O.S. 2001, Section 1356, as last amended by Section 1 of Enrolled House Bill No. 2397 of the 2nd Session of the 50th Oklahoma Legislature, which are duplicate sections and which relate to sales tax exemptions; amending 68 O.S. 2001, Section 1357, as last amended by Section 58 of Enrolled House Bill No. 3139 of the 2nd Session of the 50th Oklahoma Legislature, which relates to sales tax exemptions; repealing 68 O.S. 2001, Section 1357, as last amended by Section 28 of Enrolled Senate Bill No. 1577 of the 2nd Session of the 50th Oklahoma Legislature and 68 O.S. 2001, Section 1357, as last amended by Section 1 of Enrolled Senate Bill No. 1084 of the 2nd Session of the 50th Oklahoma Legislature, which are duplicate sections and which relate to sales tax exemptions; amending 68 O.S. 2001, Section 1359, as last amended by Section 5 of Enrolled Senate Bill No. 1947 of the 2nd Session of the 50th Oklahoma Legislature, which relates to sales tax exemptions; modifying computation of cost of construction; exempting certain sales from sales tax; amending 68 O.S. 2001, Section 2357.11, as last amended by Section 13 of Enrolled Senate Bill No. 1084 of the 2nd Session of the 50th Oklahoma Legislature, which relates to income tax credits; granting income tax credit for certain coal purchases; prohibiting claiming or transferring prior to certain date; restricting application or transfer of credits and prohibiting certain use; amending 68 O.S. 2001, Section 2357.32A, as amended by Section 2, Chapter 313, O.S.L. 2002 (68 O.S. Supp. 2005, Section 2357.32A), which relates to income tax credits; modifying definition; modifying amount of certain credits; authorizing tax credit for certain origination fees paid by lenders; providing limitations; authorizing carryover; authorizing an annual report; specifying requirements to qualify for certain ad valorem exemption; amending 68 O.S. 2001, Sections 50010, 50011 and 50014, as amended by Section 1, Chapter 17, O.S.L. 2005 (68 O.S. Supp. 2005, Section 50014), which relate to the Oklahoma Tourism Promotion Act; modifying reference; modifying and deleting definitions; modifying revenues apportioned to certain fund; deleting certain limitations; creating Oklahoma Tourism Capital Improvement Revolving Fund; providing for deposits thereto and expenditures therefrom; prohibiting certain transfer or use; specifying certain duties of Department of Tourism and Recreation; requiring submission of certain list; amending 68 O.S. 2001, Sections 1353, as last amended by Section 11, Chapter 479, O.S.L. 2005 and 1403, as last amended by Section 15, Chapter 475, O.S.L. 2005 (68 O.S. Supp. 2005, Sections 1353 and 1403), which relate to apportionment of sales and use tax revenues; modifying apportionment; repealing 68 O.S. 2001, Sections 50012 and 50013, as amended by Section 2, Chapter 446, O.S.L. 2004 (68 O.S. Supp. 2005, Section 50013), which relate to the Oklahoma Tourism Promotion Act; repealing Section 4 of Enrolled Senate Bill No. 1084 of the 2nd Session of the 50th Oklahoma Legislature, which relates to municipal taxing authority; amending 68 O.S. 2001, Section 2358, as last amended by Section 65 of Enrolled House Bill No. 3139 of the 2nd Session of the 50th Oklahoma Legislature, which relates to income taxes; providing for certain adjustments for qualifying gains receiving capital treatment; defining terms; modifying income limits to qualify for certain retirement income tax

exemption; exempting certain retirement benefits from taxable income; amending Section 11, Chapter 504, O.S.L. 2004, as amended by Section 3, Chapter 416, O.S.L. 2005 (47 O.S. Supp. 2005, Section 1135.2), which relates to special license plates; providing for certain special license plates; amending 47 O.S. 2001, Section 6-101, as last amended by Section 5, Chapter 521, O.S.L. 2004 (47 O.S. Supp. 2005, Section 6-101), which relates to driver licenses; providing that certain persons not be charged driver license fee; amending Section 8, Chapter 413, O.S.L. 2005 (68 O.S. Supp. 2005, Section 2357.104), which relates to income tax credits; modifying amount of certain credit; amending Section 14, Chapter 504, O.S.L. 2004 (47 O.S. Supp. 2005, Section 1135.5), as last amended by Section 1 of Enrolled House Bill No. 2588 of the 2nd Session of the 50th Oklahoma Legislature, which relates to special license plates; creating special license plate for support of the American Quarter Horse in Oklahoma; requiring consultation for design; providing for deposits into specified fund; creating the Oklahoma Association for the Deaf License Plate; allowing for personalization of license plate; specifying use of funds; creating special license plate for Oklahoma City Zoo; providing for deposits into specified fund; creating special license plate for the March of Dimes; providing for deposits into specified fund; creating the Support Our Troops Supporter License Plate; allowing for personalization of license plate; authorizing Tax Commission to enter into licensing agreement; authorizing payment of certain licensing fee; repealing Section 14, Chapter 504, O.S.L. 2004 (47 O.S. Supp. 2005, Section 1135.5), as last amended by Section 2 of Enrolled Senate Bill No. 1074 of the 2nd Session of the 50th Oklahoma Legislature, which is a duplicate section and which relates to special license plates; repealing Section 14, Chapter 504, O.S.L. 2004 (47 O.S. Supp. 2005, Section 1135.5), as last amended by Section 25 of Enrolled House Bill No. 2708 of the 2nd Session of the 50th Oklahoma Legislature, which is a duplicate section and which relates to special license plates; repealing Section 14, Chapter 504, O.S.L. 2004 (47 O.S. Supp. 2005, Section 1135.5), as last amended by Section 3 of Enrolled Senate Bill No. 1412 of the 2nd Session of the 50th Oklahoma Legislature, which is a duplicate section and which relates to special license plates; providing for codification; providing effective dates; and declaring an emergency.