

An Act relating to revenue and taxation, schools and public finance; requiring county excise boards to notify certain taxing bodies upon filing of certain formal protests; providing that failure of certain taxing bodies to receive notice shall not invalidate exemption; requiring opportunity to be heard; requiring certain training for school district treasurers and encumbrance clerks by certain date; requiring certain training for future school district treasurers and encumbrance clerks; requiring certain continuing education; amending 62 O.S. 2001, Section 310.9, as amended by Section 2, Chapter 414, O.S.L. 2002 (62 O.S. Supp. 2004, Section 310.9), which relates to contracts with architects, contractors, and engineers; requiring school districts and technology center school districts to include certain sworn statement in certain contracts; removing statutory reference for certain sworn statement; providing certain sworn statement to be included in certain contracts; amending 70 O.S. 2001, Section 5-110, which relates to workshops for new school board members; authorizing certain reimbursement in accordance with a district's travel reimbursement policy; removing provisions for certain reimbursement pursuant to State Travel Reimbursement Act; amending 70 O.S. 2001, Section 5-110.1, which relates to continuing education for school board members; expanding authorization for board members to receive certain reimbursement; amending 70 O.S. 2001, Section 5-117, as last amended by Section 1, Chapter 71, O.S.L. 2004 (70 O.S. Supp. 2004, Section 5-117), which relates to powers and duties of school boards; specifying insurance school boards may obtain; defining terms; providing procedures; authorizing interlocal agreement providing insurance; removing certain limits for travel reimbursement; amending 70 O.S. 2001, Section 5-118, which relates to meetings of school district boards of education; changing reference of per diem to stipend in relation to payment of school board members; amending 70 O.S. 2001, Section 5-129, as last amended by Section 19, Chapter 361, O.S.L. 2004 (70 O.S. Supp. 2004, Section 5-129), which relates to school activity funds; authorizing payment of school activity fund custodian's bond from the general fund; removing statutory reference for certain sworn statement; amending 70 O.S. 2001, Section 5-134, which relates to school district preliminary estimate of needs; exempting districts with permanent millage from requirement to adopt and publish annual preliminary estimate of needs; amending 70 O.S. 2001, Section 5-135, as amended by Section 21, Chapter 361, O.S.L. 2004 (70 O.S. Supp. 2004, Section 5-135), which relates to required system of accounting; requiring district procedures to include delivery of acceptable invoice by certain means; clarifying certain procedures; eliminating requirement that specific officers perform certain tasks; amending 70 O.S. 2001, Section 9-108, which relates to additional transportation; authorizing districts to furnish transportation to students outside of this state; removing specific authorized activities; authorizing transportation for cocurricular and extracurricular activities; amending 70 O.S. 2001, Section 9-109, as amended by Section 32, Chapter 397, O.S.L. 2002 (70 O.S. Supp. 2004, Section 9-109), which relates to transportation equipment; authorizing districts to purchase used transportation equipment without requirements for sealed bids; amending 70 O.S. 2001, Section 22-103, which relates to annual audits; removing requirement for State Board of Education to approve school auditors; amending 70 O.S. 2001, Section 22-104, which relates to qualifications of accountants; requiring school auditors to comply with certain government auditing standards; requiring submission of certain peer review and letter of comment to State Board of Education; modifying date of annual application; requiring licensure and good standing by

Oklahoma Accountancy Board for school auditors; deleting obsolete language; removing certain liability insurance exclusions; amending 70 O.S. 2001, Section 22-110, which relates to false statements in audit reports; requiring reporting of violations to Oklahoma Accountancy Board; amending 70 O.S. 2001, Section 5-135.2, which relates to reporting financial transactions; requiring each district board of education to prepare statement of income and expenditures for previous fiscal year; specifying use of certain functional categories; requiring districts to transmit certain data by certain date to State Department of Education; directing Department to post data on website in form accessible to the public; repealing 51 O.S. 2001, Section 168, which relates to school district insurance; repealing 70 O.S. 2001, Sections 5-134.1, as last amended by Section 20, Chapter 361, O.S.L. 2004, 5-135.3, as amended by Section 3, Chapter 414, O.S.L. 2002, 5-153, 18-123 and 22-107 (70 O.S. Supp. 2004, Sections 5-134.1 and 5-135.3), which relate to school district budget adoption; signed statement required for certain contracts with school districts; definitions in school district budget act; dismissal of teachers upon loss of average attendance; contents of audit reports; repealing 74 O.S. 2001, Section 3109, as amended by Section 4, Chapter 414, O.S.L. 2002 (74 O.S. Supp. 2004, Section 3109), which relates to contracts with architects, contractors, and engineers; providing for codification; providing an effective date; and declaring an emergency.