

An Act relating to professions and occupations; amending 59 O.S. 2001, Sections 2086, as last amended by Section 2, Chapter 330, O.S.L. 2003, 2090, as amended by Section 7, Chapter 469, O.S.L. 2002 and Section 9, Chapter 469, O.S.L. 2002, as amended by Section 2, Chapter 112, O.S.L. 2005 (59 O.S. Supp. 2005, Sections 2086, 2090 and 2093), which relate to the Mortgage Broker Licensure Act; modifying disclosure requirements for mortgage brokers; requiring mortgage brokers to provide certain disclosures to borrower; authorizing the Commission on Consumer Credit to adopt rules under certain circumstances; providing for certain continuing education requirements for mortgage loan originator licensees; and providing an effective date.