

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 2902, as last amended by Section 22, Chapter 479, O.S.L. 2005 (68 O.S. Supp. 2005, Section 2902), which relates to ad valorem exemptions for manufacturing facilities; modifying definitions; modifying exemption eligibility; defining terms; specifying requirements to qualify for exemption; requiring increase in payroll; requiring certain health care benefits be provided; providing for calculation of payroll increase; providing additional classes of eligibility; and providing an effective date.