

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to Section 25 of Article X of the Constitution of the State of Oklahoma; modifying procedures with respect to issuance of general obligation debt; imposing requirement for approval by certain majority vote of both chambers of the Legislature; modifying voter approval requirement at general election; imposing requirement for approval of certain types of indebtedness by certain majority vote of both chambers of the Legislature; requiring voter approval and specifying majority required for approval of certain types of indebtedness; requiring legislative approval of indebtedness to be repaid through certain fees or charges; providing exception for certain obligations issued by the Oklahoma State Regents for Higher Education or other boards of regents within The Oklahoma State System of Higher Education; imposing limitation on total amount of certain indebtedness to be incurred by the State of Oklahoma; providing exception for existing indebtedness; providing ballot title; and directing filing.