

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 2358, as last amended by Section 12, Chapter 381, O.S.L. 2005 (68 O.S. Supp. 2005, Section 2358), which relates to computation of taxable income and adjusted gross income; providing exemption for certain individuals establishing residence within state; requiring purchase of single-family dwelling; requiring location of structure in certain counties or incorporated cities or towns with certain population loss; defining term; prescribing requirements related to filing status; and providing an effective date.