

An Act relating to property; amending 60 O.S. 2001, Section 31, which relates to suspension of alienation; modifying allowable period of alienation; creating the Oklahoma Uniform Statutory Rule Against Perpetuities; providing short title; stating rule; providing for time of creation of nonvested property interest or power of appointment; providing for reformation; providing exclusions from statutory rule against perpetuities; repealing 60 O.S. 2001, Section 175.47, as amended by Section 6, Chapter 217, O.S.L. 2003 (60 O.S. Supp. 2005, Section 175.47), which relates to suspension of absolute power of alienation; providing for codification; and providing an effective date.