

An Act relating to public retirement systems; enacting the Oklahoma Public Pension Military Service Crediting Act of 2006; defining term; providing for credit based upon certain military service in the Oklahoma Firefighters Pension and Retirement System, the Oklahoma Police Pension and Retirement System, the Uniform Retirement System for Justices and Judges, the Oklahoma Law Enforcement Retirement System, the Teachers' Retirement System of Oklahoma and the Oklahoma Public Employees Retirement System; providing for crediting of military service performed during certain period of time; providing for payment of employer and employee contributions from Military Service Credit Contribution Payment Fund; authorizing rules; prescribing method for computation of contribution rates; prescribing period for payment of contributions; providing exceptions; imposing maximum period of service authorized for credit; creating the Military Service Credit Contribution Payment Fund; providing for revenue sources; prescribing purpose of Fund; providing method for payments from Fund; providing for codification; providing for noncodification; providing an effective date; and declaring an emergency.