

An Act relating to the Oklahoma Public Employees Retirement System; amending 74 O.S. 2001, Sections 902, as last amended by Section 134, Chapter 1, O.S.L. 2005, 919.1, as last amended by Section 5, Chapter 539, O.S.L. 2004 and 920A, as last amended by Section 140, Chapter 1, O.S.L. 2005 (74 O.S. Supp. 2005, Sections 902, 919.1 and 920A), which relate to definitions and contribution rates; modifying definitions; modifying normal retirement date provisions; modifying employee contribution rate; modifying contribution rate provisions applicable to certain employers and employees; providing an effective date; and declaring an emergency.