

An Act relating to schools; amending Section 14, Chapter 58, O.S.L. 2003, as amended by Section 13, Chapter 218, O.S.L. 2005 (3A O.S. Supp. 2005, Section 713), which relates to the disposition of proceeds from the Oklahoma Education Lottery Trust Fund; changing distribution of a portion of the monies; creating the Common Education Lottery Revolving Fund; making the fund a continuing fund; stating source of monies; providing for expenditure of monies; requiring expenditures to be made upon warrants; providing for investment of monies; directing the State Board of Education to annually distribute a portion of the monies in the Fund to common school districts on a per capita basis; providing for codification; providing an effective date; and declaring an emergency.