

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 2358, as last amended by Section 9, Chapter 413, O.S.L. 2005 (68 O.S. Supp. 2005, Section 2358), which relates to Oklahoma taxable income and adjusted gross income; providing retirement benefit exemption for certain persons based upon age; specifying taxable years for which exemption applicable; and providing an effective date.