

An Act relating to revenue and taxation; authorizing income tax credit for certain equity investment in qualified agricultural processing business; defining terms; specifying amount of credit; prohibiting use of credit in conjunction with certain credits; requiring notification to Tax Commission regarding proposed use of credit; providing credit inapplicable to certain invested amount; specifying percentage of credit applicable for designated taxable years; providing for reduction of credit percentage for certain taxable years; requiring capital investment of invested funds within particular period of time; prohibiting special allocation of tax credit; prohibiting use of credit to reduce liability to less than certain amount; authorizing carryover; providing for codification; and providing an effective date.