

An Act relating to economic development; amending 68 O.S. 2001, Section 1370.7, as amended by Section 2, Chapter 336, O.S.L. 2003 (68 O.S. Supp. 2005, Section 1370.7), which relates to certain local authorities; authorizing joint regional economic development authorities; prohibiting exercise or attempted exercise of power of eminent domain by certain entities; authorizing joint regional economic development authorities to request election for purposes of imposing certain tax levy; modifying references with respect to regional economic development authorities; imposing requirement with respect to content of ballot title; imposing maximum duration of tax levy based on purpose of expenditures; and providing an effective date.