

An Act relating to public retirement systems; requiring transfer of membership of employees of the Oklahoma Commission for Teacher Preparation from the Oklahoma Public Employees Retirement System to the Teachers' Retirement System of Oklahoma; providing for end of benefit accruals and beginning of benefit accruals; requiring transfer of employer and employee contributions to the Teachers' Retirement System of Oklahoma; providing for crediting of years of service; requiring transfer of records and information; amending 70 O.S. 2001, Section 17-101, as last amended by Section 118, Chapter 1, O.S.L. 2005, (70 O.S. Supp. 2005, Section 17-101), which relates to the Teachers' Retirement System of Oklahoma; modifying definitions; amending 74 O.S. 2001, Section 902, as last amended by Section 134, Chapter 1, O.S.L. 2005 (74 O.S. Supp. 2005, Section 902), which relates to the Oklahoma Public Employees Retirement System; modifying definitions; providing for codification; providing an effective date; and declaring an emergency.