

An Act relating to revenue and taxation; requiring certain persons or entities to enter into certain agreement; specifying contents of agreement; requiring certain persons or entities to repay amount received as incentive payments or reduction in tax liability under specified conditions and subject to certain schedule; limiting obligation of state to make payment or honor tax credits under specified circumstances; establishing liability of certain successor persons or entities; providing for allocation of recaptured incentive payments; requiring Oklahoma Tax Commission to promulgate certain rules; authorizing political subdivisions to seek repayment of incentives under certain conditions; providing for codification; and providing an effective date.