

An Act relating to public retirement systems; enacting the Oklahoma Pension Legislation Actuarial Analysis Act; limiting scope of act; defining terms; requiring certain legislation to contain reference information; prescribing procedures related to introduction of legislation affecting certain retirement systems; prohibiting filing of legislation unless in compliance with procedural requirements; providing for introduction of nonfiscal retirement bills; prescribing procedures related thereto; prescribing procedures with respect to amendments; prescribing procedures with respect to retirement legislation having a fiscal impact; providing procedures for perfection of certain retirement legislation by committee process; imposing certain duties upon the State Auditor and Inspector; prescribing procedures with respect to actuarial investigations; providing for summaries to be appended to legislation; authorizing legislative consideration of certain retirement legislation after prescribed period of time; prohibiting certain amendments; prescribing procedures with respect to certain nonfiscal amendments; providing for effective date of certain retirement legislation; providing certain retirement legislation to be ineffective, null and void; imposing certain requirements with respect to appropriations; imposing requirements with respect to retirement systems funded through use of certain revenue sources; imposing requirements with respect to legislation establishing new retirement systems; requiring certain determination by State Auditor and Inspector; imposing certain duties upon the Director of the Office of State Finance and certain other officials or employees; imposing deadline with respect to certain reports; providing rules governing construction of act; requiring attachment of certain documents to enrolled measures; providing for codification; providing an effective date; and declaring an emergency.