

An Act relating to state property; authorizing Oklahoma Capitol Improvement Authority to acquire certain property for purposes of Deferred Maintenance Program; authorizing acquisition of title; providing for transfer of title; authorizing borrowing of money; authorizing issuance of negotiable obligations; stating legislative intent; providing for payment of fees and costs; authorizing issuance of obligations in series; authorizing hiring of certain professionals; prescribing procedures governing sale of obligations; authorizing certain agreements; prescribing maximum maturity; authorizing certain use of interest earnings; providing exemption from certain taxation; authorizing direction of investment; providing for applicability of statutory provisions; amending 74 O.S. 2001, Section 63.1, as amended by Section 3, Chapter 372, O.S.L. 2003 (74 O.S. Supp. 2005, Section 63.1), which relates to the Building and Facility Revolving Fund; modifying scope of the fund; requiring the Department of Central Services to levy certain fee; specifying amount of fee; providing for codification; providing an effective date; and declaring an emergency.