

An Act relating to oil and gas; amending 17 O.S. 2001, Section 180.10, which relates to the Corporation Commission Plugging Fund; amending 68 O.S. 2001, Sections 1101, 1102 and 1103, as amended by Section 2, Chapter 436, O.S.L. 2005 (68 O.S. Supp. 2005, Section 1103), which relate to the petroleum excise tax; extending termination date of plugging fund and petroleum excise tax; granting the Corporation Commission jurisdiction and authority over seeping natural gas; defining seeping natural gas; requiring the Commission to respond and coordinate response efforts; authorizing the Commission to investigate and order abatement of seeping natural gas occurrences; authorizing the Commission to form emergency response teams; creating the Corporation Commission Gas Seep Fund; providing for source of funds; authorizing certain expenditures from fund; allowing certain expenditures for serious environmental emergencies; providing for payment by warrants; requiring the Commission to seek abatement of a seeping natural gas hazard through certain actions; allowing the Commission to expend funds to install certain systems in certain circumstances; allowing the Commission to seek reimbursement of expenditures from responsible persons; providing for deposit of funds; directing the Commission to promulgate rules establishing the eligibility of structure owners for assistance; limiting liability of the Commission for certain damages; limiting liability of certain persons entering land to investigate or abate a seeping natural gas hazard; limiting responsibility of certain persons for future abatement work or damages; clarifying effect of law on legally responsible persons; defining term; providing for codification; providing an effective date; and declaring an emergency.