

An Act relating to tourism and recreation; providing certain employees at Murray State Park or Lake Murray Lodge with employment opportunities with a successor operator; requiring employees to be qualified for employment; directing the Oklahoma Tourism and Recreation Department to develop a severance package for employees affected by certain closures; creating the Oklahoma State Park Trust Fund; making the Oklahoma Tourism and Recreation Commission trustees of the Trust Fund; providing for utilization of Trust Fund; requiring the Commission to give certain priority for funding; specifying sources of monies for the Trust Fund; limiting expenditure of Trust Fund monies; directing the Commission to utilize oil and gas royalty payments for certain purposes; requiring the Commission to give priority for funding to certain state parks; establishing duties of the Commission as trustees of the Trust Fund; authorizing the Commission to procure liability insurance; directing the Commission to utilize certain investment policy; requiring all investments of the Trust Fund to comply with certain guidelines; providing for placement of Trust Fund with a custodian; establishing duties and requirements for the custodian; directing the Commission to develop an investment plan; requiring the Commission to compile quarterly financial reports and an annual report; stating contents of the reports; prohibiting a fiduciary of the Trust Fund to cause certain transactions to occur; prohibiting a fiduciary from taking certain actions; allowing a fiduciary to make certain investments and provide certain services; specifying actions that make a person or financial institution a fiduciary of the Trust Fund; providing for codification; providing an effective date; and declaring an emergency.