

An Act relating to economic development; enacting the Oklahoma Livestock Industry Development Act of 2006; defining terms; stating purpose of act; making legislative findings; requiring economic impact study; specifying required content of economic impact study; imposing duties upon Oklahoma Tax Commission with respect to economic impact study; prescribing procedures with respect to analysis of study; requiring submission of certain plan by community; specifying required content of plan; authorizing submission of certain agreements; requiring submission of plan to Governor, Speaker of the House of Representatives and President Pro Tempore of the State Senate; providing for method of plan approval; providing for method of plan disapproval; providing for deposit of certain funds in account; providing for payment of certain authorized expenses; prohibiting use of funds to construct facility; providing for return of unexpended funds; requiring certain communities to provide information to Oklahoma Tax Commission; requiring certain audited financial statements; providing for construction of act; providing for codification; providing an effective date; and declaring an emergency.