

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 2358, as last amended by Section 12, Chapter 381, O.S.L. 2005 (68 O.S. Supp. 2005, Section 2358), which relates to adjustments to taxable income and adjusted gross income; providing exemption for certain retirement benefits received by federal employees; providing for graduated exemption amount; and providing an effective date.