

An Act relating to education; amending Section 14, Chapter 58, O.S.L. 2003 (3A O.S. Supp. 2004, Section 713), which relates to the Oklahoma Education Lottery Trust Fund; modifying distribution of monies in the Oklahoma Education Lottery Trust Fund; creating the Teacher Incentive Pay Program; directing the State Board of Education to select teachers for participation in Program; listing criteria for selection; providing for a salary increase bonus for teachers participating in the Program; prohibiting inclusion of salary increase bonus in certain calculations; directing the Board to promulgate rules; creating the Teacher Recruitment Incentive Program; stating legislative intent to establish the Program for certain students; authorizing the Oklahoma State Regents for Higher Education to make certain payments; establishing payment limits and conditions; providing for the execution of contracts; allowing contracts for the administration of Program; providing for reduction in payments in certain cases; creating the School Supply Fund Program; providing for codification; providing an effective date; and declaring an emergency.