

An Act relating to oil and gas; amending 52 O.S. 2001, Sections 703, as amended by Section 1, Chapter 382, O.S.L. 2002 and 705 (52 O.S. Supp. 2004, Section 703), which relate to the Commission on Marginally Producing Oil and Gas Wells; changing calculation of the fee levied by the Commission; allowing the Commission to adjust the fee as needed; limiting amount of increase of the fee; requiring the Commission to review and establish fee on annual basis; and providing an effective date.