

An Act relating to the Oklahoma Public Employees Retirement System; amending 74 O.S. 2001, Sections 902, as last amended by Section 2, Chapter 539 O.S.L. 2004, 915, as last amended by Section 24, Chapter 536, O.S.L. 2004, 916.3, as amended by Section 4, Chapter 539, O.S.L. 2004 and 919.1, as last amended by Section 5, Chapter 539, O.S.L. 2004 (74 O.S. Supp. 2004, Sections 902, 915, 916.3 and 919.1), which relate to retirement benefits for certain members of the System; modifying definitions; modifying certain references; prescribing retirement benefit formula for certain members of the retirement system; modifying provisions related to pensions payable in event of death; providing for employee contributions amounts for certain members of the retirement system; providing an effective date; and declaring an emergency.