

An Act relating to public utilities; creating the Renewable Energy Electric Generation Cooperative Act; providing definitions; providing for organization; stating powers of a renewable energy cooperative; prohibiting certain actions; requiring certain words in the name of a renewable energy cooperative; providing for articles of incorporation; providing for adoption of bylaws; providing for membership; providing for meetings of a renewable energy cooperative; allowing for waiver of meeting notice; providing for a board of directors; stating power and duties of a board of directors; providing for officers of a renewable energy cooperative; establishing procedures for amending articles of incorporation; allowing for change of principal office location; providing for merger of two or more renewable energy cooperatives; listing responsibilities of merged or consolidation renewable energy cooperatives; providing for dissolution of a renewable energy cooperative; requiring certain documents be filed with the Secretary of State; providing for distribution of revenues; granting the board of directors power to execute certain instruments; limiting liability of members; providing for force and effect of certain instruments executed by a renewable energy cooperative; prohibiting certain actions against a renewable energy cooperative; allowing certain persons to acknowledge instruments executed by a renewable energy cooperative; providing for jurisdiction of the Oklahoma Corporation Commission; providing for application of certain securities laws; requiring an annual report; stating contents of report; requiring a renewable energy cooperative to pay certain distribution and transmission costs; allowing a retail electric supplier to charge a renewable energy cooperative member certain fees; requiring an interconnection agreement to address certain issues prior to delivery of electricity; directing the Corporation Commission to establish provisions for interconnection agreements by certain date; providing for codification; and providing an effective date.