

An Act relating to revenue and taxation; amending Section 1, Chapter 385, O.S.L. 2003 (68 O.S. Supp. 2004, Section 2357.66), which relates to tax credits for ethanol facilities; modifying taxes against which credits claimable; allowing for transfer of credit; requiring transfer agreement to be filed with Oklahoma Tax Commission; allowing for promulgation of rules; providing an effective date; and declaring an emergency.