

An Act relating to contracts; enacting the Homeowner Construction Defect Protection Act; providing definitions; providing notice procedure; specifying method for contractor response; specifying method for purchaser response; authorizing contractor to make inspection upon request; providing certain options for remedy; enumerating certain items as inadmissible as evidence; providing limitation of liability; providing limitation on damages; allowing the recovery of certain fees under certain circumstances; providing for extension of time periods by written agreement; declaring the Homeowner Construction Defect Protection Act procedures as an exclusive remedy; prohibiting the extension of certain limitation periods; providing limitation of the Homeowner Construction Defect Protection Act on certain rights of a contractor; specifying procedures for defects discovered after initial claim; providing effect of compliance; providing for codification; and providing an effective date.