

An Act relating to the Commissioners of the Land Office; directing the Secretary of State to refer to the people for their approval or rejection proposed amendments to Sections 2 and 5 of Article XI of the Constitution of the State of Oklahoma; clarifying language; specifying the fund into which oil and gas lease proceeds shall be deposited; directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to the Constitution of the State of Oklahoma by adding a new Section 8 to Article XI; requiring the deposit of oil and gas lease proceeds into the Oklahoma Teachers' Retirement Fund; defining such use of proceeds as a use and benefit for common schools and educational institutions consistent with the intent of the Oklahoma Enabling Act; clarifying that deposit is proper under the Oklahoma Enabling Act; changing deposit of proceeds under certain conditions; defining term; providing ballot title; and directing filing.