

An Act relating to banks; amending 6 O.S. 2001, Sections 104, 201, 202, 204, as amended by Section 1, Chapter 180, O.S.L. 2003, 209, 211, as amended by Section 4, Chapter 356, O.S.L. 2003, 211.1, as amended by Section 5, Chapter 356, O.S.L. 2003, 308, as amended by Section 8, Chapter 67, O.S.L. 2002, 309, as amended by Section 9, Chapter 67, O.S.L. 2002, 310, as amended by Section 10, Chapter 67, O.S.L. 2002, 405, 414, as amended by Section 2, Chapter 180, O.S.L. 2003, 424, as amended by Section 3, Chapter 180, O.S.L. 2003, 1004, as amended by Section 16, Chapter 67, O.S.L. 2002, 1017, 1018, 1405, 1740, 1741, 2108, 2109 and 2113 (6 O.S. Supp. 2004, Sections 204, 211, 211.1, 308, 309, 310, 414, 424 and 1004), which relate to the Oklahoma Banking Code; adding entity qualified under act; providing for termination by causes defined by Board; allowing Commissioner to appoint deputy commissioners; modifying Board member requirements; modifying meeting dates of Board; allowing for payment of civil penalties; updating references to revolving fund; removing definition; increasing hourly rate; modifying what monies are in certain revolving fund; allowing for request of court reporter at hearing; eliminating capital stock minimum; requiring approval by Commissioner for exemption from effort to dispose of real estate; allowing loan proceeds to be delivered to customer; allowing for use of irrevocable letter of credit; updating language to include securities pledged or purchased; requiring mailing of notice of court order of liquidation of trust; removing application of certain provisions to bank or trust under certain conditions; providing for applicability of Oklahoma Banking Code; providing for payment of fee with exemption request; setting certification fee; allowing for revocation of exempt status under certain conditions; deleting exemption status under certain conditions; providing conditions for issuance of irrevocable letter of credit; changing type of value of security; increasing hourly rate; allowing for certain expenses; amending 8 O.S. 2001, Section 166, which relates to cemeteries; updating reference to revolving fund; repealing 6 O.S. 2001, Section 211.2, as amended by Section 6, Chapter 356, O.S.L. 2003 (6 O.S. Supp. 2004, Section 211.2), which relates to the Oklahoma Banking Department; and providing an effective date.