

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 2358, as last amended by Section 14, Chapter 322, O.S.L. 2004 (68 O.S. Supp. 2004, Section 2358), which relates to adjustments to arrive at Oklahoma taxable and adjusted gross income; increasing adjusted gross income level to qualify for certain income tax exemption; and providing an effective date.