

3 Senate Bill No. 926

4 As Amended

5 SENATE BILL NO. 926 - By: SHURDEN, CORN, GUMM and RABON of the  
6 Senate and TURNER of the House.

7 [ revenue and taxation - creating income tax credit for  
8 employing volunteer firefighters - codification -  
9 effective date ]

10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. NEW LAW A new section of law to be codified  
12 in the Oklahoma Statutes as Section 2357.101 of Title 68, unless  
13 there is created a duplication in numbering, reads as follows:

14 A. For tax years beginning after December 31, 2005, there shall  
15 be allowed against the tax imposed by Section 2355 of Title 68 of  
16 the Oklahoma Statutes, a credit for any taxpayer who employs an  
17 individual who is a volunteer firefighter. The amount of the credit  
18 shall be equal to One Thousand Dollars (\$1,000.00) for each  
19 volunteer firefighter employed during any taxable year if the  
20 employment is sustained throughout the entire taxable year. For  
21 purposes of this section, "volunteer firefighter" means an  
22 individual who is enrolled as a member of a fire department and who  
23 serves in such capacity without receiving a regular salary. The  
24 amount of credit for employment for a portion of the taxable year  
25 shall be prorated on a monthly basis.

1           B. The credit allowed by this section shall be available to the  
2 taxpayer only if employees who are volunteer firefighters are  
3 permitted to leave the workplace during business hours to respond to  
4 legitimate fire calls or attend mandatory training.

5           C. If the credit allowed pursuant to subsection A of this  
6 section exceeds the amount of taxes due, the amount of the credit  
7 not used may be carried forward for a period not to exceed three (3)  
8 years.

9           D. The Oklahoma Tax Commission shall have the authority to  
10 prescribe procedures and forms for purposes of claiming the credit  
11 authorized by this section. Such procedures shall include a method  
12 for prorating the credit provided in subsection A if a volunteer  
13 firefighter is employed for a period less than an entire taxable  
14 year.

15           SECTION 2. This act shall become effective January 1, 2006.

16           COMMITTEE REPORT BY: COMMITTEE ON FINANCE, dated 2-8-05 - DO PASS,  
17 As Amended and Coauthored.