

CS for SB 470

1 THE STATE SENATE  
2 Tuesday, March 1, 2005

3 Committee Substitute for  
4 Senate Bill No. 470

5 COMMITTEE SUBSTITUTE FOR SENATE BILL NO. 470 - By: RABON of the  
6 Senate and CASE of the House.

7 [ state government - apportionment of certain state revenue  
8 - creating Fund - effective date -  
9 emergency ]

10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. NEW LAW A new section of law to be codified  
12 in the Oklahoma Statutes as Section 687.2 of Title 69, unless there  
13 is created a duplication in numbering, reads as follows:

14 There is hereby created in the State Treasury a revolving fund  
15 for the Department of Transportation to be designated the "Circuit  
16 Engineering District Revolving Fund". The fund shall be a  
17 continuing fund, not subject to fiscal year limitations, and shall  
18 consist of all monies received by the Department pursuant to the  
19 provisions of Section 227.3 of Title 74 of the Oklahoma Statutes and  
20 any other monies designated by law for deposit thereto. All monies  
21 accruing to the credit of the fund are hereby appropriated and may  
22 be budgeted and expended by the Department for the purpose of  
23 funding circuit engineering districts. Expenditures from the fund  
24 shall be made upon warrants issued by the State Treasurer against

1 claims filed as prescribed by law with the Director of State Finance  
2 for approval and payment.

3 SECTION 2. AMENDATORY 74 O.S. 2001, Section 227.3, is  
4 amended to read as follows:

5 Section 227.3 The Oklahoma Tax Commission is by this act  
6 required to apportion monthly and place to the credit of the ~~State~~  
7 ~~Auditor and Inspector~~ Circuit Engineering District Revolving Fund  
8 created pursuant to Section 1 of this act one-third of one percent  
9 (1/3 of 1%) of the total gasoline excise taxes apportioned under the  
10 provisions of ~~68 O.S. 1961, Sections 659b, subsection (d), 660(c)~~  
11 ~~and 669.2; motor fuel excise taxes apportioned under the provisions~~  
12 ~~of 68 O.S. 1961, Sections 732(d), 734; special fuel use tax~~  
13 ~~apportioned under the provisions of 68 O.S. 1961, Sections~~  
14 ~~727.4(1)(c) and 727.4(3), 727.6; the commercial vehicle license and~~  
15 ~~bus mileage tax apportioned under the provisions of 47 O.S. 1961,~~  
16 ~~Sections 22.2, subsections (d) and (e); gross production tax~~  
17 ~~apportioned under the provisions of 68 O.S. 1961, Section 827(c);~~  
18 paragraph 4 of subsection A of Section 500.6 of Title 68 of the  
19 Oklahoma Statutes, or under the provisions of the cited ~~statutes~~  
20 paragraph as the same may be amended or reenacted.

21 ~~Beginning July 1, 1984, the Oklahoma Tax Commission shall make~~  
22 ~~these apportionments to the State Treasurer for credit to the~~  
23 ~~General Revenue Fund of the state.~~

1 SECTION 3. This act shall become effective July 1, 2005.

2 SECTION 4. It being immediately necessary for the preservation  
3 of the public peace, health and safety, an emergency is hereby  
4 declared to exist, by reason whereof this act shall take effect and  
5 be in full force from and after its passage and approval.

6 COMMITTEE REPORT BY: COMMITTEE ON FINANCE, dated 2-22-05 - DO PASS,  
7 As Amended and Coauthored.