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THE STATE SENATE
Monday, February 28, 2005

Senate Bill No. 349

SENATE BILL NO. 349 - By: CORN of the Senate and ADKINS and MILLER (Ray) of the House.

An Act relating to the Corporation Commission; declaring public policy to encourage utilization of coal-fired electric energy by certain public utilities; stating the Corporation Commission shall encourage public utilities to utilize existing coal-fired facilities in their system, or develop or contract coal-fired electric energy; requiring Corporation Commission to regulate certain cost savings be passed on to consumers; providing for codification; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 630 of Title 17, unless there is created a duplication in numbering, reads as follows:

It is hereby declared to be the public policy of this state to encourage the utilization of coal-fired electric energy by public utilities located in this state and regulated by the Corporation Commission. Coal-fired electric energy is one of the lowest cost fossil fuel sources available in the nation for electric generation and should be utilized to the greatest extent possible to reduce electric service costs for residential, commercial and industrial consumers. Any public utility serving customers in this state shall be encouraged by the Corporation Commission to utilize all coal-fired generation currently available for use in their system, or

1 develop or contract coal-fired generation from other generators to
2 meet future growth requirements. In addition, the Corporation
3 Commission, to the extent possible in regulating public utility
4 rates, shall regulate cost savings resulting from the utilization of
5 coal-fired energy be passed along to all classes of electric service
6 consumers.

7 SECTION 2. It being immediately necessary for the preservation
8 of the public peace, health and safety, an emergency is hereby
9 declared to exist, by reason whereof this act shall take effect and
10 be in full force from and after its passage and approval.

11 COMMITTEE REPORT BY: COMMITTEE ON ENERGY & ENVIRONMENT, dated
12 2-24-05 - DO PASS, As Coauthored.