

3 Senate Bill No. 238
4 As Amended

5 SENATE BILL NO. 238 - By: WILSON of the Senate and STEELE of the
6 House.

7 [oil and gas - Liquefied Petroleum Gas Fund - modifying
8 amount - noncodification -
9 emergency]

10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. AMENDATORY 52 O.S. 2001, Section 420.11, as
12 amended by Section 3, Chapter 395, O.S.L. 2003 (52 O.S. Supp. 2004,
13 Section 420.11), is amended to read as follows:

14 Section 420.11 A. All funds and fees, from whatsoever source
15 derived, collected by the Administrator under the provisions of
16 Section 420.1 et seq. of this title, shall be deposited into the
17 Liquefied Petroleum Gas Fund, created in this section. Effective
18 July 1, 2004, and for each fiscal year thereafter, the Administrator
19 shall deposit ~~twenty percent (20%)~~ ten percent (10%) of the total
20 amount collected from fees and funds by the Administrator to the
21 credit of the General Revenue Fund of the State Treasury. The
22 Administrator and the Board are hereby vested and empowered with the
23 authority to make any and all necessary expenditures from the fund
24 that in their judgment are reasonable and required to effectuate the
25 purposes of this act. The Administrator shall annually file with

1 the Governor a report of all activities of the fund, which shall
2 include a statement of all receipts and disbursements.

3 B. There is hereby created in the State Treasury a revolving
4 fund for the Oklahoma Liquefied Petroleum Gas Board to be designated
5 the Liquefied Petroleum Gas Fund. All monies accruing to the credit
6 of the fund are hereby appropriated and may be budgeted and expended
7 by the Oklahoma Liquefied Petroleum Gas Board as provided for in
8 this section. Expenditures from the fund shall be made upon
9 warrants issued by the State Treasurer against claims filed as
10 prescribed by law with the Director of State Finance for approval
11 and payment.

12 C. Section 211 of Title 62 of the Oklahoma Statutes shall not
13 apply to the funds and fees collected by the Liquefied Petroleum Gas
14 Board.

15 SECTION 2. NEW LAW A new section of law not to be
16 codified in the Oklahoma Statutes reads as follows:

17 The amount of fees deposited in the General Revenue Fund
18 pursuant to subsection A of Section 420.11 of Title 52 of the
19 Oklahoma Statutes shall be adjusted pursuant to the provisions of
20 this act upon the effective date of this act.

21 SECTION 3. It being immediately necessary for the preservation
22 of the public peace, health and safety, an emergency is hereby

1 declared to exist, by reason whereof this act shall take effect and
2 be in full force from and after its passage and approval.
3 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS, dated 2-23-05 - DO
4 PASS, As Amended and Coauthored.