

CS for SB 2005

THE STATE SENATE
Thursday, March 2, 2006

Committee Substitute for
Senate Bill No. 2005

COMMITTEE SUBSTITUTE FOR SENATE BILL NO. 2005 - By: ALDRIDGE of the Senate and NEWPORT of the House.

An Act relating to professions and occupations; amending 59 O.S. 2001, Section 858-712, which relates to the Oklahoma Certified Real Estate Appraisers Act; limiting requirements for taking certain examination for Trainee Appraiser; setting certain requirements for issuance of certain license; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 59 O.S. 2001, Section 858-712, is amended to read as follows:

Section 858-712. A. State Certified General Appraiser - As a prerequisite to taking the examination for certification as a State Certified General Appraiser, an applicant shall present satisfactory evidence to the Real Estate Appraiser Board that such applicant has successfully completed the minimum requirement of classroom hours promulgated by the Appraiser Qualifications Board of the Appraisal Foundation of courses in subjects related to real estate appraisal from a nationally recognized appraisal organization or college or university or technology center school or private school approved by the Board and such classes shall be made available on a regional basis throughout the State of Oklahoma prior to the required

1 examination date which must include classroom hours related to
2 standards of professional practice.

3 B. State Certified Residential Appraiser - As a prerequisite to
4 taking the examination for certification as a State Certified
5 Residential Appraiser, an applicant shall present satisfactory
6 evidence to the Board that such applicant has successfully completed
7 the minimum requirement of classroom hours promulgated by the
8 Appraiser Qualifications Board of the Appraisal Foundation of
9 courses in subjects related to real estate appraisal from a
10 nationally recognized appraisal organization or college or
11 university or technology center school or private school approved by
12 the Board and such classes shall be made available on a regional
13 basis throughout this state prior to the required examination date
14 which must include classroom hours related to standards of
15 professional practice.

16 C. State Licensed Appraiser - As a prerequisite to taking the
17 examination for certification as a State Licensed Appraiser, an
18 applicant shall present satisfactory evidence to the Board that such
19 applicant has successfully completed the minimum requirement of
20 classroom hours promulgated by the Appraiser Qualifications Board of
21 the Appraisal Foundation of courses in subjects related to real
22 estate appraisal from a nationally recognized appraisal organization
23 or a college or university or technology center school or private

1 school approved by the Board and such classes shall be made
2 available on a regional basis throughout the State of Oklahoma prior
3 to the required examination date which must include classroom hours
4 related to standards of professional practice. Provided, that any
5 appraiser who becomes state licensed prior to July 1, 2001, shall
6 not be required to complete any additional classroom hours necessary
7 to meet the minimum requirements of the Appraiser Qualifications
8 Board in order to maintain certification as a state licensed
9 appraiser.

10 D. Trainee Appraiser -

11 1. As a prerequisite to taking the examination for
12 certification as a Trainee Appraiser, an applicant shall present
13 satisfactory evidence to the Board that such applicant has
14 successfully completed not less than seventy-five (75) classroom
15 hours of courses in subjects related to real estate appraisal from a
16 nationally recognized appraisal organization or a college or
17 university or area technology center school or private school
18 approved by the Board and such classes shall be made available on a
19 regional basis throughout the State of Oklahoma prior to the
20 required examination date with the cost of the classes being
21 established by the Board which must include classroom hours related
22 to standards of professional practice. No other requirements shall

1 be met as a prerequisite to taking the examination for a Trainee
2 Appraiser.

3 2. A Trainee Appraiser license shall not be issued until:

4 a. the Trainee Appraiser has provided the identification
5 of any qualified supervisory appraiser as required by
6 the Board, or

7 b. the Trainee Appraiser has provided satisfactory
8 evidence to the Board that the Trainee Appraiser is
9 enrolled in a Trainee Appraiser course either from a
10 nationally recognized appraisal organization, college,
11 university, area technology center school or private
12 school which has been approved by the Board.

13 SECTION 2. This act shall become effective November 1, 2006.

14 COMMITTEE REPORT BY: COMMITTEE ON BUSINESS AND LABOR, dated 2-27-06
15 - DO PASS, As Amended and Coauthored.