

3 Senate Bill No. 1892
4 As Amended

5 SENATE BILL NO. 1892 - By: MORGAN of the Senate and CARGILL of the
6 House.

7 [public finance - 2nd Century Opportunity Revolving Fund -
8 codification - effective date]

9 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

10 SECTION 1. NEW LAW A new section of law to be codified
11 in the Oklahoma Statutes as Section 41.29h of Title 62, unless there
12 is created a duplication in numbering, reads as follows:

13 There is hereby created in the State Treasury a revolving fund
14 to be designated the "2nd Century Opportunity Revolving Fund". The
15 fund shall be a continuing fund, not subject to fiscal year
16 limitations, and shall consist of all monies directed or otherwise
17 apportioned thereto. All monies accruing to the credit of said fund
18 are hereby appropriated and may be budgeted and expended for the
19 purpose of economic activity to establish Oklahoma as a premier
20 biotechnology center during its second century of statehood.
21 Expenditures from said fund shall be made upon warrants issued by
22 the State Treasurer against claims filed as prescribed by law with
23 the Director of State Finance for approval and payment.

24 SECTION 2. This act shall become effective November 1, 2006.

1 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS, dated 2-22-06 - DO
2 PASS, As Amended and Coauthored.