

CS for SB 1787

1 THE STATE SENATE
2 Thursday, March 2, 2006

3 Committee Substitute for
4 Senate Bill No. 1787

5 COMMITTEE SUBSTITUTE FOR SENATE BILL NO. 1787 - By: MORGAN of the
6 Senate and CARGILL of the House.

7 [Oklahoma Capitol Improvement Authority - powers and duties
8 - expanding powers - effective date]

9 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

10 SECTION 1. AMENDATORY 73 O.S. 2001, Section 161, is
11 amended to read as follows:

12 Section 161. In addition to all other powers expressly
13 conferred, the Oklahoma Capitol Improvement Authority is hereby
14 authorized and empowered:

15 1. To adopt bylaws for the regulation of its affairs and the
16 conduct of its business;

17 2. To adopt an official seal and alter the same at pleasure;

18 3. To fix and revise from time to time rent for the use of any
19 Authority building; provided that the rents when so fixed, plus
20 revenues derived from other sources, shall produce sufficient
21 revenue:

22 a. to pay the annual cost of the operation, maintenance,
23 and repair of such building,

1 b. to pay as and when due the principal and interest on
2 the bonds issued to pay for such building, and
3 c. to accumulate and maintain reserves for such purposes;
4 4. To acquire, hold and dispose of real and personal property
5 in the exercise of its powers and the performance of its duties
6 under ~~this act~~ Section 151 et seq. of this title;
7 5. To acquire by purchase or otherwise, on such terms and
8 conditions and in such manner as it may deem proper, or by the
9 exercise of the power of condemnation in the manner hereinafter
10 provided, such public or private property and interests therein as
11 it may deem necessary for carrying out the provisions of ~~this act~~
12 Section 151 et seq. of this title. The exercise of the power of
13 condemnation shall be in accordance with and subject to the
14 provisions of any and all existing laws and statutes applicable to
15 the exercise of the power of condemnation of property for public
16 use. In any condemnation proceedings the court having jurisdiction
17 of the suit, action or proceeding may make such orders as may be
18 just to the Authority and to the owners of the property to be
19 condemned and may require an undertaking or other security to secure
20 such owners against any loss or damage by reason of the failure of
21 the Authority to accept and pay for the property, but neither such
22 undertaking or security nor any act or obligation of the Authority
23 shall impose any liability upon the state or the Authority except

1 such as may be paid from the funds provided under the provisions of
2 ~~the act~~ Section 151 et seq. of this title;

3 6. To make and enter into all contracts and agreements
4 necessary or incidental to the performance of its duties and the
5 execution of its powers under ~~this act~~ Section 151 et seq. of this
6 title, and particularly to make and enter into contracts and
7 agreements with the departments and agencies of the State of
8 Oklahoma and/or federal government relating to the rent,
9 amortization of cost and use of the building by such departments and
10 agencies, or relating to the construction, improvement, repair, and
11 maintenance of the ~~highway~~ transportation infrastructure in this
12 state;

13 7. To employ employees and agents as may be necessary in its
14 judgment, including but not limited to legal counsel and such other
15 professionals as may be needed for the issuance and administration
16 of bonds issued under the provisions of this title and to fix their
17 compensation; provided, that all such expenses shall be payable
18 solely from the proceeds of bonds issued under ~~this act~~ Section 151
19 et seq. of this title or from revenues derived from the building;

20 8. To receive and accept from any federal agency grants or
21 payments for or in aid of the construction of any project, and to
22 receive and accept aid or contributions from any source of either
23 money, property, labor or other things of value to be held, used and

1 applied only for the purposes for which such grants and
2 contributions may be made;

3 9. To do any and all things necessary to comply with rules,
4 regulations or requirements of any state or federal agency
5 administering any law enacted by the Congress of the United States
6 to aid or encourage the construction or use of such building; and

7 10. To do all things necessary or convenient to carry out the
8 powers expressly granted in ~~this act~~ Section 151 et seq. of this
9 title.

10 SECTION 2. This act shall become effective November 1, 2006.

11 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS, dated 2-22-06 - DO
12 PASS, As Amended and Coauthored.