

3 **Senate Bill No. 1029**  
4 **As Amended**

5 SENATE BILL NO. 1029 - By: LAWLER of the Senate and WALKER of the  
6 House.

7 [ **State Transportation Fund - revolving fund - appropriation**  
8 **- effective date -**  
9 **emergency ]**

10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. AMENDATORY 69 O.S. 2001, Section 1501.1, is  
12 amended to read as follows:

13 Section 1501.1 A. There is hereby created in the State  
14 Treasury a fund to be designated as the "State Transportation Fund".  
15 The fund shall be subject to legislative appropriation and shall  
16 consist of revenues apportioned to such fund by provisions of the  
17 Oklahoma Statutes imposing taxes upon various motor fuels and of  
18 such other revenues as may be provided by law.

19 B. The State Transportation Fund shall be used for  
20 appropriations for the construction, repair and maintenance of state  
21 highways; for other transportation systems; and for such other  
22 transportation purposes as the Legislature may authorize.

23 C. On July 1, 2006, the State Transportation Fund shall become  
24 a revolving fund for the Department of Transportation. As of such  
25 date, the fund shall be a continuing fund, not subject to fiscal

1 year limitations. All monies accruing to the fund are hereby  
2 appropriated and may be budgeted and expended by the Department for  
3 the construction, repair and maintenance of state highways, other  
4 transportation systems, and for such other transportation purposes  
5 as the Legislature may authorize. Expenditures from such fund shall  
6 be made upon warrants issued by the State Treasurer against claims  
7 filed as prescribed by law with the Director of State Finance for  
8 approval and payment.

9 SECTION 2. This act shall become effective July 1, 2006.

10 SECTION 3. It being immediately necessary for the preservation  
11 of the public peace, health and safety, an emergency is hereby  
12 declared to exist, by reason whereof this act shall take effect and  
13 be in full force from and after its passage and approval.

14 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS, dated 2-15-06 - DO  
15 PASS, As Amended and Coauthored.