

**ENGROSSED**  
**House Bill No. 2958**  
**As Amended**

ENGROSSED HOUSE BILL NO. 2958 - By: CALVEY, TERRILL, DORMAN, ADKINS,  
BALKMAN, BILLY, COX, DANK, DENNEY, JONES, MARTIN, MILLER (Doug),  
MORGAN (Fred), PETERSON (Pam), RICHARDSON, SULLIVAN, THOMPSON,  
WESSELHOFT and BLACKWELL of the House and COFFEE of the Senate.

**[ revenue and taxation - tax credit for minor children -  
effective date ]**

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified  
in the Oklahoma Statutes as Section 2357.301 of Title 68, unless  
there is created a duplication in numbering, reads as follows:

A. As used in this act:

1. "Qualifying minor child" means a person who:

- a. is eighteen (18) years of age or younger as of  
December 31 of the taxable year for which the credit  
authorized by this section is claimed, and
- b. is the biological son or daughter of the taxpayer, or
- c. has been adopted by the taxpayer, or
- d. if not qualified pursuant to subparagraph b or c of  
this paragraph, was claimed by the taxpayer as a  
dependent or could have been claimed by the taxpayer

1 as a dependent for federal income tax purposes for the  
2 taxable year for which the credit is claimed; and

3 2. "Child care expense credit" means the amount by which  
4 individual income tax liability may be reduced pursuant to Section  
5 2357 of Title 68 of the Oklahoma Statutes.

6 B. Subject to the limitations imposed by this section, for  
7 taxable years beginning after December 31, 2006, there shall be  
8 allowed a credit against the tax imposed pursuant to Section 2355 of  
9 Title 68 of the Oklahoma Statutes equal to One Hundred Dollars  
10 (\$100.00) for each qualifying minor child of the taxpayer.

11 C. The credit authorized by this section may not be claimed for  
12 a minor child with respect to whom a taxpayer has also claimed the  
13 child care expense credit.

14 D. The credit authorized by this section may not be used to  
15 reduce the tax liability of the taxpayer to less than zero (0).

16 SECTION 2. This act shall become effective January 1, 2007.

17 COMMITTEE REPORT BY: COMMITTEE ON FINANCE, dated 4-4-06 - DO PASS,  
18 As Amended and Coauthored.