

CS for EHB 2910

THE STATE SENATE
Wednesday, March 29, 2006

Committee Substitute for
ENGROSSED

House Bill No. 2910

COMMITTEE SUBSTITUTE FOR ENGROSSED HOUSE BILL NO. 2910 - By:
PETERSON (Ron) of the House and COFFEE of the Senate.

An Act relating to insurance; defining certain terms;
specifying applicability of definitions; providing for
codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 3651 of Title 36, unless there
is created a duplication in numbering, reads as follows:

A. As used in an individual or group specified disease
insurance policy, "actual charge" or "actual fee" means the amount
actually paid by or on behalf of the insured and accepted by a
provider for services provided. Insurance policies that use these
terms must use them as defined in this section.

B. Except as provided by subsection C of this section, the
change in law made by this section applies only to insurance
policies delivered, issued for delivery, or renewed on or after the
effective date of this act. An insurance policy delivered, issued
for delivery, or renewed before the effective date of this act is

1 governed by the law in effect immediately before that date, and that
2 law is continued in effect for that purpose.

3 C. This section applies to an insurance policy in effect on the
4 effective date of this act only if the policy does not define
5 "actual charge" or "actual fee".

6 SECTION 2. This act shall become effective November 1, 2006.

7 COMMITTEE REPORT BY: COMMITTEE ON BUSINESS AND LABOR, dated 3-27-06
8 - DO PASS, As Amended.