

1 THE STATE SENATE
2 Thursday, April 6, 2006

3 ENGROSSED

4 House Bill No. 2755

5 As Amended

6 ENGROSSED HOUSE BILL NO. 2755 - By: BLACKWELL, INGMIRE, McMULLEN,
7 DeWITT, HICKMAN and WALKER of the House and LAUGHLIN and GARRISON of
8 the Senate.

9 [public lands - amending 64 O.S., Section 371 - Public
10 Building Fund - amending 62 O.S., Section 194 - State Land
11 Reimbursement Fund - effective date -
12 emergency]

13 ~~BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:~~

14 SECTION 1. AMENDATORY 64 O.S. 2001, Section 371, is
15 amended to read as follows:

16 Section 371. A. All monies heretofore or hereafter received
17 from the sale or rentals of Section 33 and lands granted in lieu
18 thereof, the same being lands granted to the State of Oklahoma for
19 charitable and penal institutions and public buildings, shall
20 constitute and be known as the "Public Building Fund".

21 B. All monies accruing in the Public Building Fund prior to
22 July 1, 2006, shall be transferred to the Asbestos Abatement
23 Revolving Fund created in Section 63.2 of Title 74 of the Oklahoma
24 Statutes. Beginning July 1, 2006, all monies accruing in the Public
25 Building Fund shall be transferred to the State Land Reimbursement

1 Fund created in Section 194 of Title 62 of the Oklahoma Statutes and
2 expended as provided for in that section.

3 SECTION 2. AMENDATORY 62 O.S. 2001, Section 194, is
4 amended to read as follows:

5 Section 194. A. There is hereby created in the State Treasury
6 a revolving fund for the Office of the State Treasurer to be
7 designated the "State Land Reimbursement Fund". The fund shall be a
8 continuing fund, not subject to fiscal year limitations. Monies
9 apportioned to the fund shall be expended as payments to any county
10 of this state which has state-owned land within the county, that if
11 the land were in private ownership would be classified as
12 agricultural land and on which no state agency is making an in lieu
13 of ad valorem payment. Provided, no land shall be eligible for
14 reimbursement under the provisions of this section which receives
15 reimbursement for in lieu of tax payments under the provisions of
16 Section 4-132 of Title 29 of the Oklahoma Statutes.

17 B. Each county shall receive a portion of the fund equal to the
18 ~~percentage of the eligible state-owned land in each county~~ amount of
19 ad valorem tax revenue which would have been received in the county
20 if the state-owned land was not exempt from ad valorem taxation as
21 determined from reports compiled by the county assessor of each
22 county listing the location and number of acres of such property in
23 each county. Each county assessor shall prepare reports listing the

1 legal description, number of acres, market value, taxable value, tax
2 rate, and property tax amount for each property eligible under this
3 section. The reports shall be filed with the Office of the State
4 Treasurer on or before December 31 of each year. Payments from the
5 fund shall be made by the State Treasurer to the county treasurers
6 not later than February 1 of each year. The county treasurer shall
7 apportion the monies in the manner ad valorem taxes are apportioned
8 in the county.

9 SECTION 3. This act shall become effective July 1, 2006.

10 SECTION 4. It being immediately necessary for the preservation
11 of the public peace, health and safety, an emergency is hereby
12 declared to exist, by reason whereof this act shall take effect and
13 be in full force from and after its passage and approval.

14 COMMITTEE REPORT BY: COMMITTEE ON EDUCATION, dated 4-3-06 - DO PASS,
15 As Amended.