

STATE OF OKLAHOMA

1st Session of the 50th Legislature (2005)

FLOOR SUBSTITUTE
FOR
SENATE BILL NO. 217

By: Morgan and Crutchfield of
the Senate

and

Benge and Newport of the
House

FLOOR SUBSTITUTE

An Act relating to the State Board of Education, the School Consolidation Assistance Fund and the Teachers' Retirement System Dedicated Revenue Revolving Fund; stating sums of the appropriations; stating purposes and restrictions; authorizing and requiring certain expenditure; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SUBCOMMITTEE ON EDUCATION

SECTION 1. There is hereby appropriated to the State Board of Education from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2006, the sum of One Billion Thirty-eight Million Nine Hundred Sixty-eight Thousand Nine Hundred Forty-five Dollars (\$1,038,968,945.00) or so much thereof as may be necessary for the financial support of public schools.

SECTION 2. The State Board of Education is hereby authorized to expend during the fiscal year ending June 30, 2006, from the Education Reform Revolving Fund created in Section 41.29b of Title 62 of the Oklahoma Statutes, the sum of Four Hundred Seventy-five Million Six Hundred Ninety-five Thousand Twenty-eight Dollars (\$475,695,028.00) or so much thereof as may be necessary for the financial support of public schools.

SECTION 3. There is hereby appropriated to the State Board of Education from any monies not otherwise appropriated from the Mineral Leasing Fund of the State Treasury for the fiscal year ending June 30, 2006, the sum of Two Million Nine Hundred Forty-five Thousand Dollars (\$2,945,000.00) or so much thereof as may be necessary for the financial support of public schools.

SECTION 4. There is hereby appropriated to the State Board of Education from any monies not otherwise appropriated from the Mineral Leasing Fund of the State Treasury for the fiscal year ending June 30, 2004, the sum of Two Million Two Hundred Twenty-two Thousand Five Hundred Ninety-four Dollars (\$2,222,594.00) or so much thereof as may be necessary for the financial support of public schools.

SECTION 5. The State Board of Education is hereby authorized to expend during the fiscal year ending June 30, 2006, from the Common Education Technology Revolving Fund of the State Treasury, the sum of Fifty-nine Million Eight Hundred Thousand Thirty-nine Dollars (\$59,800,039.00) or so much thereof as may be necessary for the financial support of public schools.

SECTION 6. There is hereby appropriated to the State Board of Education from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2006, the sum of Two Hundred Forty-four Million One Thousand Nine Hundred Ninety-nine Dollars (\$244,001,999.00) or so much thereof as may be necessary for the support of public school activities.

SECTION 7. There is hereby appropriated to the State Board of Education from any monies not otherwise appropriated from the "Jobs and Growth Tax Relief Fund" otherwise designated as Fund 720 within the Office of State Finance, the sum of Thirty-three Million Dollars (\$33,000,000.00) or so much thereof as may be necessary for the purchase of textbooks.

SECTION 8. There is hereby appropriated to the State Board of Education from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2006, the sum of Eighteen Million Twenty-nine Thousand Nine Hundred Forty-three Dollars (\$18,029,943.00) or so much thereof as may be necessary for Administrative and Support Functions of the State Department of Education.

SECTION 9. There is hereby appropriated to the State Board of Education from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2006, the sum of One Hundred Fifty-eight Million Three Hundred Ninety-nine Thousand Five Hundred Forty-five Dollars (\$158,399,545.00) or so much thereof as may be necessary for the Certified Employee Health Benefit Allowance.

SECTION 10. There is hereby appropriated to the State Board of Education from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2006, the sum of Eighty-five Million One Hundred Nineteen Thousand Two Hundred Thirty Dollars (\$85,119,230.00) or so much thereof as may be necessary for the Support Personnel Health Benefit Allowance.

SECTION 11. There is hereby appropriated to the State Board of Education from any monies not otherwise appropriated from the Oklahoma Education Lottery Trust Fund of the State Treasury, the sum of Twenty-eight Million Twenty-two Thousand One Hundred Thirty-nine Dollars (\$28,022,139.00) or so much thereof as may be necessary for the financial support of public schools.

SECTION 12. There is hereby appropriated to the School Consolidation Assistance Fund from any monies not otherwise appropriated from the Oklahoma Education Lottery Trust Fund of the State Treasury, the sum of Three Million One Hundred Thirteen Thousand Five Hundred Seventy-one Dollars (\$3,113,571.00) for the

purposes established pursuant to Section 7-203 of Title 70 of the Oklahoma Statutes.

SECTION 13. There is hereby appropriated to the Teachers' Retirement System Dedicated Revenue Revolving Fund from any monies not otherwise appropriated from the Oklahoma Education Lottery Trust Fund of the State Treasury, the sum of Three Million One Hundred Thirteen Thousand Five Hundred Seventy-one Dollars (\$3,113,571.00) to fund the currently unfunded liability of the Teachers' Retirement System of Oklahoma.

SECTION 14. This act shall become effective July 1, 2005.

SECTION 15. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

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